

James C. Pitney

Of Counsel

Jamie is Preti Flaherty's lead attorney in public finance transactions and has more than 34 years experience in this field. Jamie serves as counsel to the underwriters of bonds issued by governmental entities in Maine, New Hampshire, and Massachusetts. He also serves as bond counsel to governmental issuers in Maine and as counsel to governmental entities and borrowers of tax-exempt funds. He prepares and reviews bond resolutions and indentures, official statements and primary disclosure, bond purchase contracts, SEC rule 15c2-12 continuing disclosure agreements, surveys of the securities laws of the 50 states and other documents required for bond issues. Before joining Preti Flaherty, he served as General Counsel to the Maine State Housing Authority and as General Counsel to the Finance Authority of Maine.



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Practice Areas

- Affordable Housing
- Business Law
- Municipal Law and Finance
- Public Finance
- Real Estate
- Securities
- Taxation

Education

- Seton Hall Law School (J.D., 1975)
- Princeton University (B.A., 1971)

Admissions

- Maine
- U.S. District Court, District of Maine
- New Jersey
- U.S. District Court, District of New Jersey

Professional Affiliations

- National Association of Bond Lawyers
 - Securities Law Committee
- American College of Bond Counsel
- Kennebec County Bar Association
- Maine Bar Association
 - Securities Law Committee
- Past Chair, Amicus Review Committee of the National Association of Bond Lawyers which is responsible for analyzing judicial matters relating to municipal bond law and for overseeing submission of amicus briefs in matters of importance to the Association.

Honors & Awards

- Listed in Woodward/White's *The Best Lawyers in America*

Presentations

- Served as a panelist on securities disclosure and other matters at annual Bond Attorneys' Workshops of the National Association of Bond Lawyers.

Representative Matters

- **Bond Counsel to University of Maine System** - Preti Flaherty serves as bond counsel to the University of Maine System. In February 2012, the University System issued its \$34,975,000 Revenue Bonds. Approximately 20% of the bond proceeds were designated for current capital improvements, including renovation of the Memorial Gym and Field House at the University of Maine. Approximately 80% of the bond proceeds were applied to refund prior debt of the University System. In addition, we provide ongoing post-issuance compliance advice to the University System with respect to federal tax and disclosure matters.
- **Bond Counsel to City of Biddeford, Maine** - Preti Flaherty serves as bond counsel to the city of Biddeford, Maine. In 2011, the City made a public offering of general obligation bonds for the purpose of funding improvements and repairs of the city high school. In 2010, the city also issued revenue bonds to refund prior revenue bonds and to fund improvements to the city's ice arena.
- **Bond Counsel to Waterfront, Maine Limited Partnership** - Preti Flaherty served as bond counsel to Waterfront, Maine Limited Partnership. In December 2010, the Finance Authority of Maine issued its \$13,500,000 Recovery Zone Facility Bonds; the proceeds of which were used to pay the costs of converting the upper floors of a building to office space, improving the ground floor and making related improvements.
- **Lincoln and Sagadahoc Multicounty Jail Authority** - Preti Flaherty served as bond counsel to the Lincoln and Sagadahoc Multicounty Jail Authority in connection with the Authority's issuance of its \$24,600,000 Revenue Bonds in June 2005. Bond proceeds were used to finance construction of a jail facility with capacity for 120 inmates primarily from Lincoln County and Sagadahoc County. The Authority is a statutory partnership among Lincoln County and Sagadahoc County, each of which is obligated to pay 50% of Authority operating costs including debt service on the Bonds. In addition to bond counsel services, our attorneys provided advice regarding amendments to the Authority's enabling act, organization of the Authority, acquisition of the jail site, design and construction contracts, the operating agreement between the counties and other matters. In addition, we provide ongoing post-issuance compliance advice to the Authority with respect to federal tax and disclosure matters.